

Fund Details

Fund Ticker	CRAK
Intraday NAV (IIV)	CRAKIV
Index Ticker	MVCRAKTR
Total Net Assets (\$M)	85.38
Options	Available
Exchange	NYSE Arca
Inception Date	08/18/15

Fund Data

Number of Holdings	29
Currency	USD
Price/Earnings Ratio*	15.89
Price/Book Ratio*	1.42
Weighted Avg. Market Cap (\$M)	\$36,395
30-Day SEC Yield *	1.94%
NAV: 52 Week High/Low	\$44.94/\$24.71

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Fees and Expenses*

Management Fee	0.50%
Other Expenses	0.35%
Gross Expense Ratio	0.85%
Fee Waivers and Expense Reimbursement	-0.23%
Net Expense Ratio	0.62%

*Expenses for CRAK are capped contractually at 0.59% until May 1, 2026. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

About CRAK

VanEck Oil Refiners ETF (CRAK®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS® Global Oil Refiners Index (MVCRAKTR), which is a rules-based, modified capitalization weighted index intended to give investors a means of tracking the overall performance of companies involved in crude oil refining which may include: gasoline, diesel, jet fuel, fuel oil, naphtha, and other petrochemicals.

Top 10 Holdings

Holding Name	Ticker	% of Net Assets
PHILLIPS 66	PSX US	7.47
ENEOS HOLDINGS INC	5020 JP	7.08
VALERO ENERGY CORP	VLO US	6.57
MARATHON PETROLEUM CORP	MPC US	6.30
RELIANCE INDUSTRIES LTD	RIGD LI	6.25
ORLEN SA	PKN PW	6.02
HD HYUNDAI	267250 KS	5.65
GALP ENERGIA SGPS SA	GALP PL	5.05
IDEMITSU KOSAN CO LTD	5019 JP	5.00
NESTE OYJ	NESTE FH	4.88
Top 10 Total		60.25

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 02/28/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 08/18/15
CRAK (NAV)	6.85	15.73	19.63	61.24	16.83	13.43	12.58	11.05
CRAK (Market Price)	7.01	15.40	19.61	62.03	16.72	13.41	12.58	11.04
MVCRAKTR (Index)	6.84	15.78	19.46	61.94	16.74	13.54	12.60	11.08
Performance Differential (NAV - Index)	0.01	-0.05	0.17	-0.70	0.09	-0.11	-0.02	-0.03
Quarter End as of 12/31/25	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 08/18/15
CRAK (NAV)	-3.26	3.99	38.75	38.75	10.38	12.11	9.67	9.33
CRAK (Share Price)	-3.52	4.29	39.12	39.12	10.32	12.11	9.63	9.31
MVCRAKTR (Index)	-3.08	4.19	39.39	39.39	10.39	12.20	9.67	9.37
Performance Differential (NAV - Index)	-0.18	-0.20	-0.64	-0.64	-0.01	-0.09	--	-0.04

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Oil Refiners ETF would have been 1.90% on 02/28/26.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

CRAK

VanEck
Oil Refiners ETF

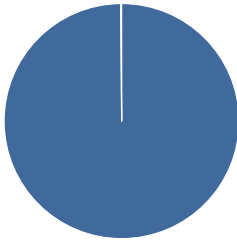
As of February 28, 2026

Top 10 Countries

Country	% of Net Assets
United States	28.99
Japan	15.09
South Korea	10.03
India	6.25
Poland	6.02
Portugal	5.05
Finland	4.88
Austria	4.56
Hungary	4.11
Turkey	3.65
Top 10 Total	88.62

Sector Weightings

Sector	% of Net Assets
Energy	99.9
Other/Cash	0.1



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, but are not limited to, risks related to investments in oil refining companies, special risk considerations of investing in Asian, European and Japanese issuers, foreign securities, emerging market issuers, foreign currency, depositary receipts, energy sector, equity securities, medium-capitalization companies, cash transactions, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, issuer-specific changes, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Medium-capitalization companies may be subject to elevated risks.

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Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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