CMSAM(HK) 招商證券資管(香港)

CMS Hang Seng Tech Index ETF

(Stock code：3423.HK)

April 30 2026

Important Risk Disclosure and Fund Information

CMS Hang Seng Tech Index ETF (the "Sub-Fund") is a sub-fund of CMSAM(HK) Funds Series 1 OFC which is a public umbrella open-ended fund company established under Hong Kong law with variable capital with limited liability and segregated liability between sub-funds.The Sub-Fund is a passively managed index tracking exchange traded fund. It offers shares in both listed and unlisted classes. The listed class is traded on The Stock Exchange of Hong Kong Limited.The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng TECH Index which represents the 30 largest technology companies listed in Hong Kong with high business exposure to selected technology themes. The Sub-Fund is passively managed and the Manager will not have the discretion to adapt to market changes. It is also subject to tracking error risk.The Sub-Fund's investments are concentrated in Hong Kong listed companies that are active in technology sector. They are subject to concentration risks in Greater China region and companies with a technology theme. The Sub-Fund's investments are subject to risks relating to a relatively short operating history, higher volatility in price performance, intense competition, government intervention, rapid changes, loss of impairment of intellectual property rights, cyber security and different technology sectors.Investors in shares of the listed and unlisted classes are subject to different pricing and dealing arrangements. The net asset value per share in respect of the listed and unlisted classes may be different due to different fees and cost applicable to each class. The listed class of the Sub-Fund is subject to trading risks that its shares may trade at a substantial premium or discount to its net asset value and reliance on market makers risks. The Sub-Fund is also subject to equity market risk, securities lending transactions and early termination risk.Distributions (if any) may be paid out of capital or effectively out of capital at the Manager's discretion, which amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the net asset value per share of the Sub-Fund and will reduce the capital available for future investment.Investment involves risks and your investment in the Sub-Fund may suffer losses. You should not make investment decision on the basis of this material alone. Please read the prospectus and the product key facts statement of the Sub-Fund for further details including the risk factors.

Investment Objective

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng TECH Index (the "Underlying Index").

Performance Chart



Performance is calculated from the fund's inception date of March 28, 2025, with the fund performance chart current as of April 30, 2026, the net value chart is a daily estimated diagram.
Fund performance is calculated in HKD on NAV-to-NAV basis with dividend re-invested. The data are for reference only.
Past performance is not an indicator of future performance. Investors may not recover the full amount of their initial investment.
Source: CMS Asset Management (HK) Co., Limited.
Index: The Hang Seng Tech Index is calculated based on the total return with dividend reinvestment, net of withholding tax. (Source of index data: Hang Seng Indexes Company Limited).

Fund Information

Manager	CMS Asset Management (HK) Company Limited
Fund Manager	CHEUNG MAN LING CHEN PING
Investment Advisor	CMB International Asset Management Limited
Legal structure	Hong Kong public umbrella open-ended fund company
Launch Date	28/3/2025
Listing Date	31/3/2025
Base Currency	HKD
Total Fund Size	HKD 480.66 million
Net Asset Value (listed class)	HKD 8.7200
Number of Units Outstanding (listed class)	55,000,000
Underlying Index	Hang Seng Tech Index (Net Total Return)
Administrator	The Hongkong and Shanghai Banking Corporation Limited
Custodian	HSBC Institutional Trust Services (Asia) Limited

Cumulative Performance (%) [1]	1 Month	3 Month	6 Month	Year To Date	Since Inception
CMS Hang Seng Tech Index ETF(HKD)	4.86%	-14.77%	-17.69%	-11.74%	-11.42%
Hang Seng Tech Index [2]	4.96%	-14.58%	-17.29%	-11.45%	-10.48%

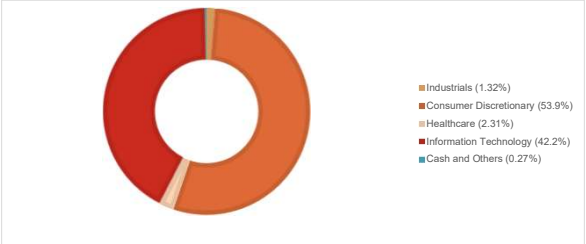
Calendar Year Performance (%) [1]	2025	TD Rolling 1 Yr	TE Rolling 1 Yr
CMS Hang Seng Tech Index ETF(HKD)	0.37%	-1.04%	0.13%
Hang Seng Tech Index [2]	1.10%		

Performance is calculated from the fund's inception date of March 28, 2025, with the fund performance chart current as of April 30, 2026. Data is for reference only.
If the fund has been established for less than five years, its first-year performance is calculated from the inception date to the end of the year. When the calculation period exceeds one year, the performance is cumulative.
Fund: Fund performance is calculated based on NAV-to-NAV, in Hong Kong dollars, including the reinvestment of dividends. (Source of net asset value: The Hongkong and Shanghai Banking Corporation Limited).
Index: The Hang Seng Tech Index is calculated based on the total return with dividend reinvestment, net of withholding tax. (Source of index data: Hang Seng Indexes Company Limited).

Share Class Information

Trading Currency / Share Class	ISIN Code	Ticker	Bloomberg Code	Trading Lot Size / Min initial Investment	Management Fee[3]	Last Distribution[4]	Ex-Date
HKD - Listed Class	HK0001122958	3423	3423 HK EQUITY	10 units	0.70% p.a.	N/A	N/A
HKD - Unlisted Class A	HK0001122966	3423	3423UA HK EQUITY	HKD 10	0.80% p.a.	N/A	N/A
HKD - Unlisted Class I	HK0001122974	3423	3423UI HK EQUITY	HKD 1,000,000	0.35% p.a.	N/A	N/A
HKD - Unlisted Class M	HK0001122982	3423	3423UM HK EQUITY	HKD 10	0.00% p.a.	N/A	N/A

Sector Breakdown



Source: CMS Asset Management (HK) Co., Limited. As of April 30, 2026.

Top 10 Holdings

	Name	% of NAV	Stock code
1	MEITUAN - W	8.78	3690.HK
2	SMIC	8.66	0981.HK
3	BYD COMPANY	8.50	1211.HK
4	BABA - W	7.46	9988.HK
5	NTES - S	7.42	9999.HK
6	XIAOMI - W	7.33	1810.HK
7	TENCENT	7.31	0700.HK
8	JD - SW	5.39	9618.HK
9	BIDU - SW	4.27	9888.HK
10	KUAISHOU - W	3.77	1024.HK

Footnote:
1. The performance of the product is calculated based on the total return of the fund's net asset value per unit in Hong Kong dollars, including the reinvestment of dividends.
2. The underlying index of the Product is Hang Seng TECH Index (Bloomberg Ticker: HSTECHN Index).
3. Please refer to the CMS Asset Management (HK) Co., Limited website and Product's offering document for detailed information.
4. The frequency of dividend distribution may change at the discretion of the Manager. Please refer to the CMS Asset Management (HK) Co., Limited website and Distribution Announcements for distribution history.

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