恒生投資
HANG SENG INVESTMENT

Hang Seng Investment Index Funds Series II

HSI ESG Enhanced Select Index ETF

September 2026

IMPORTANT RISK WARNINGS / FUND INFORMATION FOR HONG KONG INVESTORS

- The investment objective of HSI ESG Enhanced Select Index ETF ("HSI ESG ETF") is to match, as closely as practicable, before fees and expenses, the HKD denominated total return performance (net of withholding tax) of the HSI ESG Enhanced Select Index (the "Index") through investing primarily in the constituent securities of the Index.
- As "HSI ESG ETF" invests in a new index having only been launched on 29 November 2021. As such, HSI ESG ETF may be riskier than other index funds tracking more established indices with longer operating history.
- As the use of ESG criteria in the construction of the Index may affect the HSI ESG ETF's investment performance and, as such, the HSI ESG ETF may perform differently compared to similar funds that do not use such criteria, i.e. HSI ESG ETF may be concentrated in companies with a greater ESG focus and therefore may be more volatile than that of a fund with having a more diverse portfolio of investments. Moreover, there can be no assurance that the Index Provider's assessment based upon data from data providers will reflect actual circumstances or that the stocks selected will fulfill ESG criteria. Since currently there is a lack of standardised taxonomy in relation to ESG investing strategies, the standard of disclosure adopted by funds in relation to the relevant ESG factors or principles may vary.
- "HSI ESG ETF" is also subject to investment risk, equity market risk, concentration and mainland market risks, risks associated with investments in companies with weighted voting rights, risks associated with investment in financial derivative instruments, PRC tax risk, trading risks, passive investment risks, reliance on market maker risks, tracking error risks, termination risks and reliance on the same group risk.
- The Manager may at its discretion pay dividend out of capital or effectively out of the capital^ of HSI ESG ETF. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any such capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Unit.
- Investments involve risks and investors may lose substantial part of their investment in "HSI ESG ETF".

^ The Manager may at its discretion pay distribution out of gross income while charging/paying all or part of HSI ESG ETF's fees and expenses to/out of the capital of HSI ESG ETF (resulting in an increase in distributable income for the payment of distribution by HSI ESG ETF), and thereby effectively pay distributions out of the capital of HSI ESG ETF.

Investors should not only base on this material alone to make investment decisions, but should read the HSI ESG ETF's offering documents (including the full text of the risk factors stated therein) in detail.

ESG Information: Additional information relating to (i) how the ESG focus is measured and monitored throughout the lifecycle of HSI ESG ETF and the related control mechanisms; (ii) the methodologies adopted to measure the ESG focus and the Index's attainment of the ESG focus; (iii) the due diligence carried out in respect of the ESG-related attributes of HSI ESG ETF's underlying assets; and (iv) the sources and processing of ESG data can be accessed via data provider's website at https://www.sustainalytics.com (this website has not been reviewed by the SFC) and Index provider's website at https://www.hsi.com.hk (this website has not been reviewed by the SFC). The proxy voting guidelines of the Manager can be accessed via the website https://www.hangsenginvestment.com/en-hk/individual-investor/resources/ (this website has not been reviewed by the SFC).

Investment Objective

The investment objective of the Fund is to match as closely as practicable, before fees and expenses, the HKD denominated total return performance (net of withholding tax) of the HSI ESG Enhanced Select Index (the "Index") through investing primarily in the constituent securities of the Index.

Cumulative Performance

	3M	6M	1Y	3Y	5Y	Since Launch
HKD Counter	10.68%	5.05%	-5.27%	32.93%	N/A	-2.34%
Index	11.71%	6.98%	-2.90%	39.64%	N/A	2.93%

Calendar Year Performance

	YTD	2025	2024	2023	2022 ▼	2021
HKD Counter	0.60%	29.87%	8.71%	-19.00%	-15.12%	N/A
Index	3.14%	31.82%	9.62%	-18.78%	-14.97%	N/A

▼ Performance calculated from the Fund's Launch Date (i.e. 22 Feb 2022) to the end of that calendar year.

Performance Chart



Fund: NAV to NAV, total return with dividend (if any) reinvested. (Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The Fund's performance information is provided by the Manager.) Performance data has been calculated in HKD including ongoing charges and excluding your trading costs on SEHK. To achieve comparability among funds' performance presentations in the market for investors, the Manager is to change the methodology used to calculate portfolio and composite returns with effective from 1 September 2022 onward. The change is the total return with dividend reinvested at ex-dividend date instead of payment date. Performance data published prior to 1 September 2022 is incomparable with the performance calculated by the new calculation methodology.

Index: HSI ESG Enhanced Select Index, Total return with dividend reinvested, net of withholding tax. (Source: Hang Seng Indexes Company Limited.)

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

Key Facts

Exchange Listing	The Stock Exchange of Hong Kong – Main Board
Launch Date	22 February 2022
Listing Date	24 February 2022
Tracked Index	HSI ESG Enhanced Select Index
Base Currency	HKD
Fund Manager	Hang Seng Investment Management Limited
Trustee Name	Cititrust Limited
In-kind/Cash Creation or Redemption	Minimum 300,000 Units (or multiples thereof) through Participating Dealers Only
Net Asset Value (NAV)	HKD 13.2526 per unit
Total Asset Value	HKD 19.88 million
Issued Units	1,500,000
Number of Stocks held	80
Management Fee	0.08% p.a.
Trustee Fee	0.049% p.a. (subject to a minimum monthly fee of HKD15,925)

For all fees and charges, please refer to the "CHARGES AND EXPENSES" section in the Offering Document for details.

Top Holdings

HSBC Holdings PLC	7.93%
AIA Group	7.60%
Alibaba Group Holding - W	7.52%
Hong Kong Exchanges & Clearing	6.08%
Xiaomi - W	5.44%
NetEase - S	5.39%
Wuxi Biologics	4.98%
Lenovo Group	4.61%
Ping An Insurance Group	4.53%
China Construction Bank	3.41%

恒生投資
HANG SENG INVESTMENT

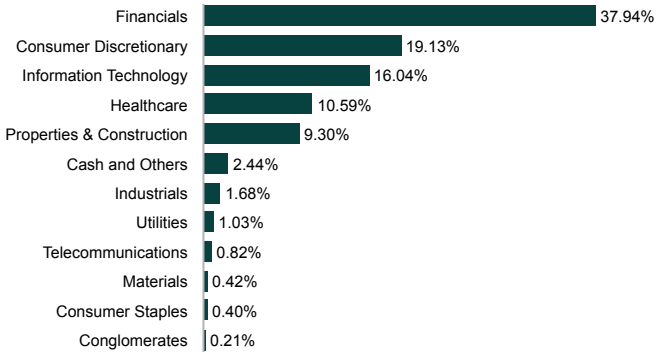
HSI ESG Enhanced Select Index ETF

September 2026

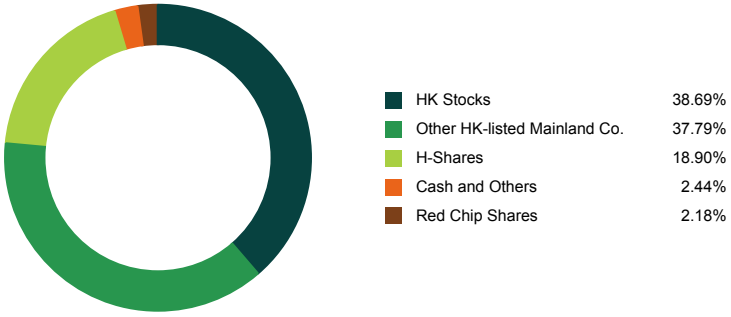
Trading Information

Counter	Board Lot Size	Trading Currency	ISIN	Bloomberg Code	Stock Code
HKD Counter	100	HKD	HK0000822509	3136 HK	3136

Industrial Breakdown



Share Class Breakdown



恒生投資
HANG SENG INVESTMENT

HSI ESG Enhanced Select Index ETF

September 2026

List Of Participating Dealers+

Barclays Bank PLC
BNP Paribas
China Merchants Securities (HK) Co., Ltd.
Citigroup Global Markets Asia Limited
Haitong International Securities Company Limited
Korea Investment & Securities Asia Limited
Mirae Asset Securities (HK) Limited
The Hongkong and Shanghai Banking Corporation Limited

+ Please visit www.hangseninvestment.com* for the latest list.

List Of Market Makers+

HKD Counter

BNP Paribas Securities (Asia) Limited
Flow Traders Hong Kong Limited
Jane Street Asia Trading Limited
Optiver Trading Hong Kong Limited

+ Please visit www.hangseninvestment.com* for the latest list.

Distribution Information

	Intended Frequency	Record Date	Amount / Share
HKD Counter	Quarterly (if any)	18 Sep 2025	HKD 0.1000

Distribution Policy: Quarterly cash distributions (if any) at the discretion of the Manager, which are expected to be in respect of each calendar quarter of each calendar year respectively. The Manager currently intends to make declaration of distributions in March, June, September and December of each year. Each Unitholder will receive distributions in HKD only. There is no guarantee of regular distributions and if distributions are paid the amount being distributed. The Manager may at its discretion pay distribution out of capital or effectively out of the capital^ of the Fund. Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any such capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value ("NAV") per Unit.
^The Manager may at its discretion pay distribution out of gross income while charging/paying all or part of the Fund's fees and expenses to/out of the capital of the Fund (resulting in an increase in distributable income for the payment of distribution by the Fund), and thereby effectively pay distributions out of the capital of the Fund.
For full distribution history record, please refer to our website www.hangseninvestment.com *.

Volatility

	1Y	3Y
Standard Deviation	21.56	23.67
Sharpe Ratio	-0.28	0.36

HKD Counter
Source: Morningstar Asia Limited

Fund Literature

Download the offering documents here

(Source: Hang Seng Investment Management Limited / HSBC Institutional Trust Services (Asia) Limited/Morningstar Asia Limited. All information as at 30 Sep 2026.)

Please read the disclaimer in relation to the Index in the Fund's Offering Document. The Fund has been authorized by the Securities and Futures Commission in Hong Kong ("SFC"). (SFC authorisation is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.) Certain information contained in this factsheet is obtained and prepared from sources which Hang Seng Investment Management Limited ("HSVM") reasonably believes to be reliable. For information sourced externally (as disclosed), HSVM has reasonable belief that such information is accurate and complete. This factsheet is for your information and reference only, and does not constitute any offer, solicitation or recommendation to buy or sell Units in the Fund. Investors should note that investment involves risks and not all investment risks are predictable. Prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Before making any investment decisions, investors should read the Offering Document of the Fund (including the full text of the risk factors stated therein (such as the arrangement in the event that the Fund is delisted)) in detail and obtain appropriate professional advice where necessary. This factsheet has not been reviewed by the SFC.