O9P/
QL3

iShares USD Asia High Yield Bond ETF

iShares by BlackRock

October 2026

Performance, Top Holdings, Portfolio Breakdowns, Portfolio Characteristics and Net Assets as at 31-Oct-2026.

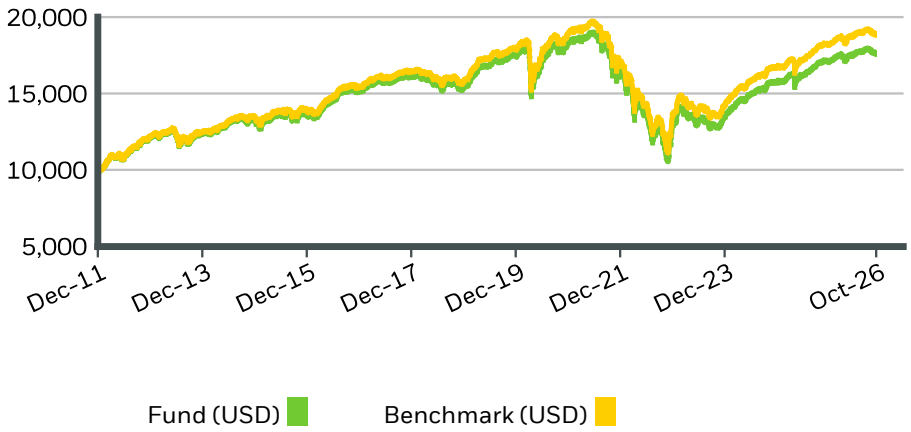
INVESTMENT OBJECTIVE

The iShares USD Asia High Yield Bond ETF seeks to track the investment results of an index composed of USD-denominated high yield bonds issued by Asian governments and Asian-domiciled corporations.

WHY ?

1. Diversified exposure to high yield bonds issued by governments and corporates in Asia region
2. USD denominated high yield bond exposure
3. For investors seeking potential higher income

GROWTH OF 10,000 USD SINCE INCEPTION



CUMULATIVE AND ANNUALISED PERFORMANCE (%)

	Cumulative (%)					Annualized (%)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-0.53	-0.77	0.88	2.31	2.65	11.16	1.24	3.87
Benchmark	-0.51	-0.65	0.94	2.88	3.29	11.67	1.82	4.35

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
Fund	-12.95	-18.26	4.33	14.92	8.98
Benchmark	-12.62	-17.24	4.96	15.08	9.58

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

FUND DETAILS

Asset Class : Fixed Income

Benchmark : Bloomberg Asia USD High Yield Diversified Credit Index

Fund Inception Date : 05-Dec-2011

Fund Base Currency : U.S. Dollar

Distribution Frequency : Quarterly

Net Assets (mil) : 424.07 USD

Domicile : Singapore

ISIN : SG2D83975482

Use of Income : Distributing

Index Ticker : BAHDTRUU

Shares Outstanding : 65,177,603

Manager: BlackRock (Singapore) Limited (UEN: 200010143N)

FEES AND CHARGES*

Annual Management Fee : 0.50%

*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO CHARACTERISTICS

Average Weighted Maturity : 6.73 yrs

Weighted Avg YTM : 8.38%

Effective Duration : 3.00 yrs

Standard Deviation (3y) : 4.55%

3y Beta : 0.99

Number of Holdings : 192

iShares USD Asia High Yield Bond ETF

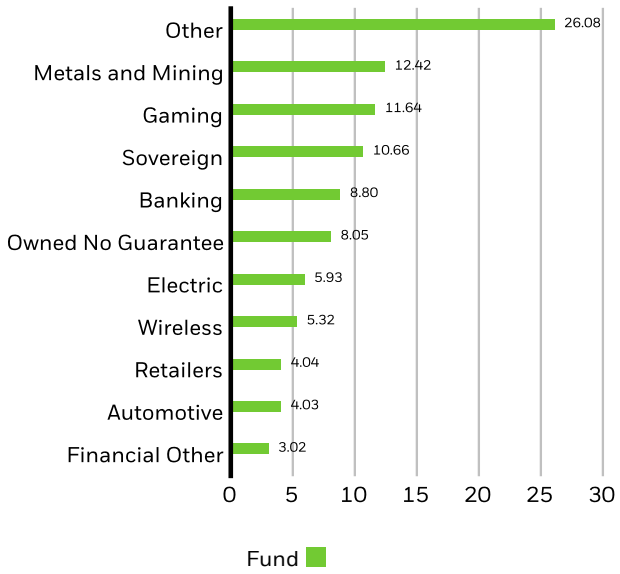
iShares by BlackRock

TOP ISSUERS

RAKUTEN GROUP INC	4.04%
NISSAN MOTOR CO LTD	4.03%
SRI LANKA (DEMOCRATIC SOCIALIST REPUBLIC OF)	4.00%
SOFTBANK GROUP CORP	3.99%
WYNN MACAU LIMITED	3.84%
PAKISTAN (ISLAMIC REPUBLIC OF)	3.57%
MINERAL RESOURCES LIMITED	3.22%
MELCO RESORTS FINANCE LTD	3.03%
FORTESCUE TREASURY PTY LTD	2.61%
MUTHOOT FINANCE LTD	2.58%
Total of Portfolio	**34.91%**

Holdings subject to change.

SECTOR BREAKDOWN (%)

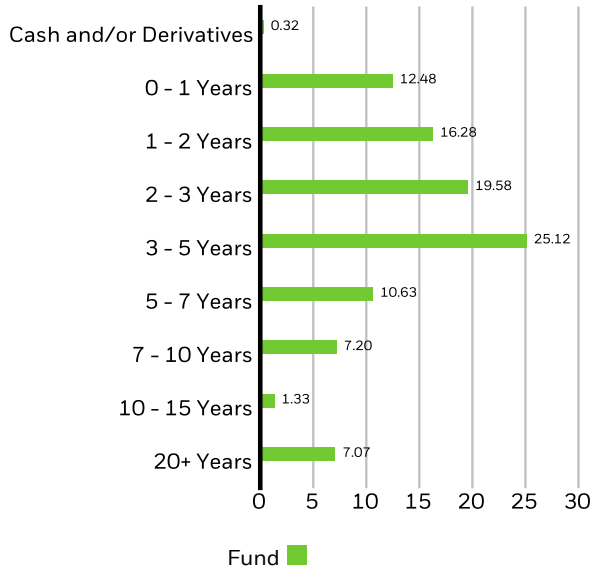


Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

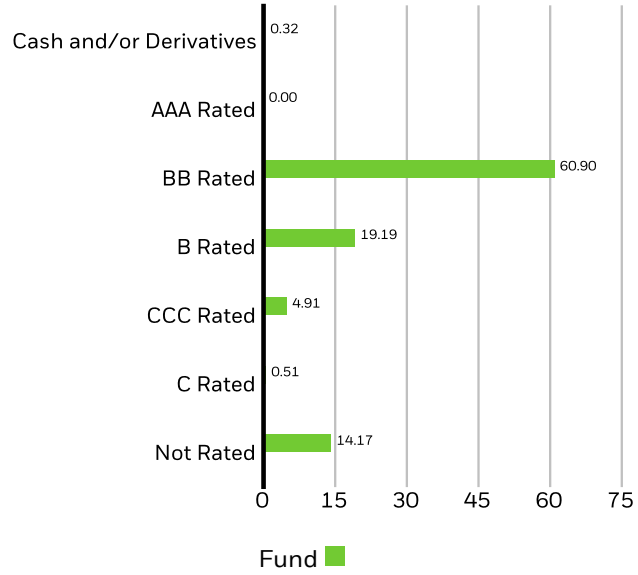
Exchange	Singapore Exchange	Singapore Exchange
Ticker	O9P	QL3
Bloomberg Ticker	AHYG SP	AHYGS SP
SEDOL	B6XDTQ6	B5MR1K0
Listing Currency	USD	SGD

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided.

Contact Us
For SG: +65 6411 3000 • iSharesAsiaEnquiry@blackrock.com

iShares USD Asia High Yield Bond ETF

iShares by BlackRock

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics provide investors with specific non-traditional metrics. Alongside other metrics and information, these enable investors to evaluate funds on certain environmental, social and governance characteristics. Sustainability Characteristics do not provide an indication of current or future performance nor do they represent the potential risk and reward profile of a fund. They are provided for transparency and for information purposes only. Sustainability Characteristics should not be considered solely or in isolation, but instead are one type of information that investors may wish to consider when assessing a fund.

The metrics are not indicative of how or whether ESG factors will be integrated into a fund. **Unless otherwise stated in fund documentation and included within a fund's investment objective, the metrics do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund.** For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	BBB	**MSCI ESG % Coverage**	82.18%
MSCI ESG Quality Score (0-10)	5.17	**MSCI ESG Quality Score - Peer Percentile**	13.67%
Fund Lipper Global Classification	Bond Asia Pacific HC	**Funds in Peer Group**	138
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)	497.22	**MSCI Weighted Average Carbon Intensity % Coverage**	77.04%
MSCI Implied Temperature Rise % Coverage	77.01%	**MSCI Implied Temperature Rise (0-3.0+ °C)**	> 3.0° C

All data is from MSCI ESG Fund Ratings as of **23-Oct-2026**, based on holdings as of **31-Aug-2026**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

IMPORTANT INFORMATION:
Certain information contained herein (the "Information") has been provided by MSCI ESG Research LLC, a RIA under the Investment Advisers Act of 1940, and may include data from its affiliates (including MSCI Inc. and its subsidiaries ("MSCI")), or third party suppliers (each an "Information Provider"), and it may not be reproduced or redisseminated in whole or in part without prior written permission. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between equity index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Neither MSCI ESG Research nor any Information Party makes any representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

Contact Us
For SG: +65 6411 3000 • iSharesAsiaEnquiry@blackrock.com

iShares USD Asia High Yield Bond ETF

iShares by BlackRock

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Implied Temperature Rise (0-3.0+ °C): Implied Temperature Rise (ITR) is used to provide an indication of alignment to the temperature goal of the Paris Agreement for a company or a portfolio. ITR employs open source 1.55°C decarbonization pathways derived from the Network of Central Banks and Supervisors for Greening the Financial System (NGFS). These pathways can be regional and sector specific and set a net zero target of 2050. We make use of this feature for all GHG scopes. A net zero emissions economy is one that balances emissions and removals. Because the ITR metric is calculated in part by considering the potential for a company within the fund's portfolio to reduce its emissions over time, it is forward looking and prone to limitations. As a result, BlackRock publishes MSCI's ITR metric for its funds in temperature range bands. The bands help to underscore the underlying uncertainty in the calculations and the variability of the metric.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

MSCI Implied Temperature Rise % Coverage: Percentage of the fund's holdings for which MSCI Implied Temperature Rise data is available. The MSCI Implied Temperature Rise metric is displayed for funds with at least 65% coverage.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 12-Nov-2026.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. This has been provided for information purposes only and does not constitute an offer or solicitation to purchase or sell shares in the Fund. Any quoted performance is not indicative of future results. BlackRock does not guarantee the performance of iShares. There are risks associated with investing, including the possible loss of principal. Before deciding to invest, investors should read the prospectus carefully including the investment objective and risk factors relating to the Fund, including the arrangement in the event the Fund is delisted. The value of the units and any income may fall or rise. The Fund's prospectus is available and may be obtained from the website blackrock.com/sg/en/ishares. Investors should note that the Fund differs from a typical unit trust as units of the Fund are bought and sold at market price (not NAV), and units may only be redeemed by participating dealers in large creation/redemption unit sizes. The listing of units of the Fund on the SGX does not guarantee a liquid market for the units. Transactions in units of the Fund will result in brokerage commissions. The investment returns are denominated in base currency, which may be a foreign currency. Investors are therefore exposed to fluctuations in the foreign currency exchange rate. Rates of exchange may cause the value of investments to go up or down. Any past payout yields and payments are not indicative of future payout yields and payments. Distributions (if any) is not guaranteed and might be changed at the discretion of the Directors or Manager. Distribution may be declared out of income and/or capital of the Fund, in accordance with the prospectus. Such distributions may result in an immediate reduction of the net asset value per unit in the Fund. Some funds may generate a material portion of their payout income from financial derivatives. This may expose the funds to a higher degree of risk. These risks are described in the funds' prospectuses. MSCI and the MSCI Index names are service mark(s) of MSCI Inc. ("MSCI") or its affiliates and have been licensed for certain purposes by BlackRock. The Fund is not sponsored, endorsed, sold or promoted by MSCI. Nor does MSCI make any representation or warranty, express or implied, regarding the index(es) or the advisability of investing in any fund. iShares Funds

Contact Us

For SG: +65 6411 3000 • iSharesAsiaEnquiry@blackrock.com

IMPORTANT INFORMATION:

are not sponsored, endorsed, sold or promoted by MSCI. Nor does this company make any representation regarding the advisability of investing in iShares Funds.

The estimated NAV calculations (the "Data") is provided by ICE Data Indices, LLC and are updated during SGX-ST trading hours. Powered by FactSet. Estimated NAV calculations are indicative and for reference purposes only. The Fund is not sponsored, endorsed, sold or marketed by ICE Data Indices, LLC, its affiliates ("ICE Data") or their respective third party suppliers. ICE DATA OR ITS THIRD PARTY SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE iNAV, FUND OR ANY FUND DATA INCLUDED THEREIN. IN NO EVENT SHALL ICE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, DIRECT, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. Investors acknowledge that the Data is provided for information only and should not be relied upon for any purpose.

This material contained in this Website has not been reviewed by the Monetary Authority of Singapore. This is issued by BlackRock (Singapore) Limited (co. registration no. 200010143N). This does not constitute an offer or solicitation to purchase or sell in any securities or iShares Funds, nor shall any securities be offered or sold to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction. Investors may wish to seek advice from a financial adviser before purchasing units of the Fund. In the event that he chooses not to seek advice from a financial adviser, he should consider carefully whether the Fund in question is suitable for him.

The listing of units of the fund on a stock exchange does not guarantee a liquid market for the units. Transactions in units of the fund will result in brokerage commissions. Investors should note that iShares Funds differ from a typical unit trust as i) units or shares of the Funds are bought and sold at market price (not NAV); and ii) units or shares are not individually redeemed from the Fund and may only be redeemed by participating dealers in large redemption unit sizes. iShares® and BlackRock® are registered trademarks of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. All other trademarks, servicemarks or registered trademarks are the property of their respective owners.

Investing involves risk, including possible loss of principal. Investment in emerging market countries may involve heightened risks such as increased volatility and lower trading volume, and may be subject to a greater risk of loss than investment in a developed country. Investors should be aware that the price of shares of the iShares Funds, and the income from them (if any), may fall as well as rise, and investors may not get back their original investment. Before investing, you should carefully consider the investment objectives, risks, charges and expenses and all other information contained in the relevant prospectus which is available upon request from BlackRock.

Past performance may not be repeated and is no guide for future performance or returns. Index returns are for illustrative purposes only and do not represent actual iShares Funds or iShares Trusts performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

Performance is calculated on a single pricing basis (NAV to NAV) in USD and assumes dividend reinvestment. Change indicates the change since the previous business day. Refer to the Prospectus for more information on determination of Net Asset Value.

iShares Funds are not sponsored, endorsed, issued, sold or promoted by their index providers. For details of the index provider including any disclaimer, please refer to the relevant iShares Fund offer document.

Source: Fund performance and index data are provided by BlackRock and the relevant index providers respectively.

© 2026 BlackRock, Inc. All rights reserved. iShares® and BlackRock® are registered trademarks of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. All other trademarks, servicemarks or registered trademarks are the property of their respective owners. Investors may wish to seek advice from a financial adviser before purchasing units of the Fund. In the event that he chooses not to seek advice from a financial adviser, he should consider carefully whether the Fund in question is suitable for him.

Contact Us

For SG: +65 6411 3000 • iSharesAsiaEnquiry@blackrock.com