恒生投資
HANG SENG INVESTMENT

Hang Seng Investment Index Funds Series
Hang Seng TECH Index ETF
June 2026

IMPORTANT RISK WARNINGS / FUND INFORMATION FOR HONG KONG INVESTORS

Hang Seng TECH Index ETF ("HSTECH ETF") offers both listed class of Units ("Listed Class Units") and unlisted classes of Units ("Unlisted Class Units"). Switching between Unlisted Class Units and Listed Class Units is not available.
(Capitalised terms used herein but not otherwise defined will have the same meanings as defined in the Hong Kong Offering Document of the Hang Seng Investment Index Funds Series (the "Series") and the relevant Appendix of HSTECH ETF)
Applicable to both Listed Class Units and Unlisted Class Units:

- The investment objective is to match, before fees and expenses, as closely as practicable the total return performance (net of withholding tax) of the Hang Seng TECH Index (the "Index").
- HSTECH ETF may invest in equity securities of companies which have high business exposure to technology related themes and may have a relatively short operating history. Valuations of companies with this theme may be subject to significant instability and fluctuations. In addition, the valuation of companies with this theme may be higher than those of more traditional industries, and HSTECH ETF may suffer a loss when there is a revaluation of these securities.
- HSTECH ETF is subject to risks associated with investing in the industrials, consumer discretionary, healthcare, financials and information technology sectors. An investment in HSTECH ETF may be more vulnerable to price fluctuations of securities of companies in these industries and other factors that particularly affect these industries as compared to an investment in a fund having a more diverse portfolio of investments.
- As HSTECH ETF's investments are concentrated in securities of companies having major business exposure to selected technology themes, and those companies are incorporated in, or with majority of revenue derived from, or with a principal place of business in, the Greater China region, HSTECH ETF is subject to sector and geographical concentration risks and its Net Asset Value is therefore likely to be more volatile than a broad-based fund.
- The Index was launched on 27 July 2020. As such, HSTECH ETF may be riskier than other index funds tracking more established indices with longer operating history.
- HSTECH ETF in general is subject to investment risk, equity market risk, tracking error risk, passive investment risk, risks relating to investments in companies with weighted voting rights, reliance on the same group risk and termination risk.
- Investors of Listed Class Units and Unlisted Class Units are subject to different pricing and dealing arrangements and may be at an advantage or disadvantage depending on market conditions. The Net Asset Value per Unit of each of the Listed Class Units and Unlisted Class Units may be different due to different fees and cost arrangement applicable to the units.
- Investments involve risks and investors may lose substantial part of their investment in HSTECH ETF.

Applicable to Listed Class Units:

- The Listed Class Units of HSTECH ETF is subject to trading risk and reliance on market maker risk.
- For the Listed Class Units of HSTECH ETF, the Manager may at its discretion (i) pay distribution out of the capital or (ii) pay distribution out of gross income while charging/ paying all or part of the Listed Class Units of HSTECH ETF's fees and expenses to/ out of the capital of the Listed Class Units of HSTECH ETF (resulting in an increase in distributable income for the payment of distribution by the Listed Class Units of HSTECH ETF), and thereby effectively pay distributions out of the capital of the Listed Class Units of HSTECH ETF. Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the Net Asset Value per Unit of the Listed Class Units of HSTECH ETF.

Applicable to Unlisted Class Units:

- The Unlisted Class Units of HSTECH ETF is subject to currency and exchange rate control risk.

Investors should not only base on this material alone to make investment decisions, but should read the HSTECH ETF's offering documents (including the full text of the risk factors stated therein) in detail. If investors have any doubt about the contents of this material, they should consult their investment adviser and obtain independent professional advice.

Investment Objective

The HSTECH ETF is an index-tracking fund which aims to match, before fees and expenses, as closely as practicable the total return performance (net of withholding tax) of the Hang Seng TECH Index (the "Index").

Key Facts

Exchange Listing	The Stock Exchange of Hong Kong – Main Board
Launch Date	02 September 2020
Listing Date	04 September 2020
Tracked Index	Hang Seng TECH Index
Base Currency	HKD
Fund Manager	Hang Seng Investment Management Limited
Trustee Name	HSBC Institutional Trust Services (Asia) Limited
In-kind/Cash Creation or Redemption	Minimum 500,000 Units (or multiples thereof) through Participating Dealers Only
Net Asset Value (NAV)	HKD 4.4689 per unit
Total Asset Value	HKD 6,514.37 million
Issued Units	1,292,500,000
Number of Stocks held	30
Management Fee	0.55% p.a.
Trustee Fee	0.0425% p.a. (subject to a minimum monthly fee of HKD7,500)

For all fees and charges, please refer to the "CHARGES AND EXPENSES" section in the Offering Document for details.

恒生投資
HANG SENG INVESTMENT

Hang Seng TECH Index ETF

June 2026

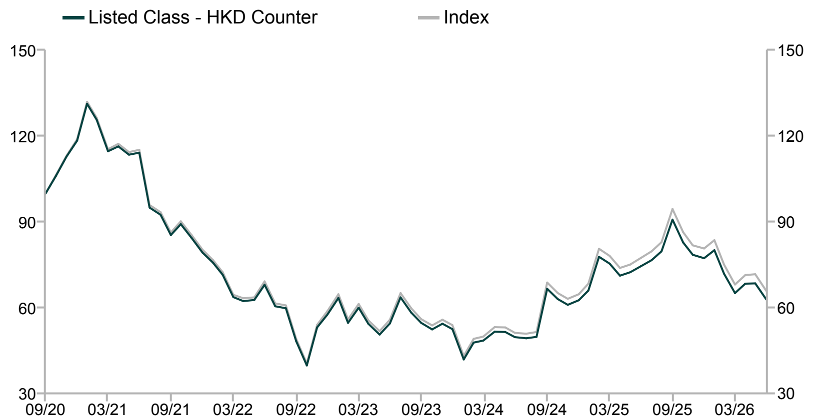
Cumulative Performance

	3M	6M	1Y	3Y	5Y	Since Launch
HKD Counter	-3.40%	-18.64%	-15.54%	15.23%	-44.90%	-43.50%
Index	-3.24%	-18.38%	-14.91%	17.86%	-42.81%	-40.92%

Calendar Year Performance

	YTD	2025	2024	2023	2022	2021
HKD Counter	-18.64%	23.66%	19.01%	-8.96%	-27.19%	-33.01%
Index	-18.38%	24.68%	19.89%	-8.26%	-26.67%	-32.47%

Performance Chart



Fund: NAV to NAV, total return with dividend (if any) reinvested. (Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The Fund's performance information is provided by the Manager.) Performance data has been calculated in HKD including ongoing charges and excluding your trading costs on SEHK.
Index: Hang Seng TECH Index, total return with dividend reinvested, net of withholding tax. (Source: Hang Seng Indexes Company Limited.)
Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

Top Holdings

SMIC	10.11%
NetEase - S	9.49%
Tencent Holdings	8.27%
Meituan - W	7.42%
BYD Company	6.94%
Xiaomi - W	6.77%
Alibaba Group Holding - W	6.57%
Hua Hong Semiconductor	5.11%
Baidu - SW	4.94%
JD - SW	4.71%

恒生投資
HANG SENG INVESTMENT

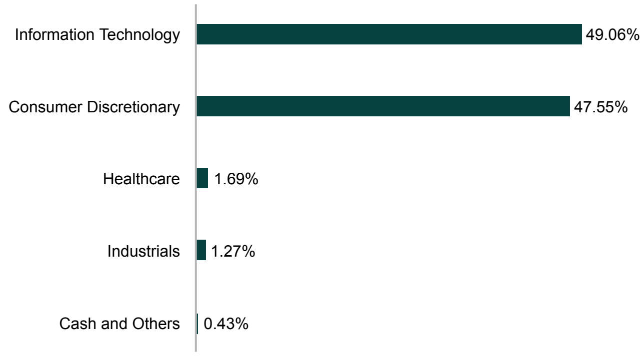
Hang Seng TECH Index ETF

June 2026

Trading Information

Counter	Board Lot Size	Trading Currency	ISIN	Bloomberg Code	Stock Code
Listed Class	200	HKD	HK0000640323	3032 HK	3032

Industrial Breakdown



Share Class Breakdown

Other HK-listed Mainland Co.	87.80%
H-Shares	11.77%
Cash and Others	0.43%

恒生投資 HANG SENG INVESTMENT

Hang Seng TECH Index ETF

June 2026

List Of Participating Dealers+

ABN AMRO Clearing Hong Kong Ltd
Barclays Bank PLC
BNP Paribas
Citigroup Global Markets Asia Limited
DBS Vickers (Hong Kong) Limited
GF Securities (Hong Kong) Brokerage Limited
KGI Asia Limited
Korea Investment & Securities Asia Limited
Macquarie Markets Trading Limited
Merrill Lynch Far East Limited
Mirae Asset Securities (HK) Limited
Morgan Stanley Hong Kong Securities Limited
SG Securities (HK) Limited
The Hongkong and Shanghai Banking Corporation Limited

+ Please visit www.hangsenginvestment.com* for the latest list.

List Of Market Makers+

HKD Counter

BNP Paribas Securities (Asia) Limited
Eclipse Options (HK) Limited
Flow Traders Hong Kong Limited
Graviton Research Capital (Singapore) Pte. Ltd.
HSBC Securities Brokers (Asia) Limited
Huatai Financial Holdings (Hong Kong) Limited
IMC Asia Pacific Ltd.
Jane Street Asia Trading Limited
Jump Trading Hong Kong Limited
Jump Trading Pacific Pte. Ltd.
Korea Investment & Securities Asia Limited
Mirae Asset Securities (HK) Limited
Nine Mile Financial Pty Ltd
Optiver Trading Hong Kong Limited
Phillip Securities Pte Ltd.
Susquehanna Hong Kong Limited
Virtu Financial Singapore PTE. Ltd.

+ Please visit www.hangsenginvestment.com* for the latest list.

Volatility

	1Y	3Y
Standard Deviation	25.64	33.31
Sharpe Ratio	-0.63	0.18

Listed Class
Source: Morningstar Asia Limited

Fund Literature

Download the offering documents here

Awards

- Bloomberg Businessweek / Chinese Edition Top Fund Awards 2022 ETFs (NAV Tracking Error 1 Year) - Outstanding Performer - Equity - Hong Kong
- Bloomberg Businessweek / Chinese Edition Top Fund Awards 2021 ETFs (NAV Tracking Error 1 Year) - Outstanding Performer - Equity - Hong Kong

Note:

- The Bloomberg Businessweek Top Fund Awards 2021 - 2022 are issued by Bloomberg Businessweek/Chinese Edition, reflecting performance of the past one year period as at 30 September of the respective year.
- The Bloomberg Businessweek Top Fund Awards 2020 - 2021 are issued by Bloomberg Businessweek/Chinese Edition, reflecting performance of the past one year period as at 30 September of the respective year.

(Source: Hang Seng Investment Management Limited / HSBC Institutional Trust Services (Asia) Limited/Morningstar Asia Limited. All information as at 30 Jun 2026.)