amova Asset Management

Amova-ICBCSG China Bond Index ETF

July 2026 Factsheet

Investment Objective

The investment objective of the Fund is to achieve long term capital growth by replicating the returns of the ChinaBond ICBC 1-10 Year Treasury and Policy Bank Bond Index (the "Index").

The Fund will offer to investors a Chinese bond investment universe that is increasingly growing in size and foreign participation. It invests in bonds issued by:

- the Chinese government; and
- the 3 Chinese policy banks - Agricultural Development Bank of China (ADBC), China Development Bank (CDB), Export-Import Bank of China (CEXIM)

Performance (%)

Share Class		1M	3M	6M	1Y	3Y	5Y	SI
RMB	NAV-NAV	0.13	0.66	1.47	2.12	3.27	3.31	3.62
	Benchmark	0.15	0.73	1.61	2.41	3.57	3.62	3.94
SGD	NAV-NAV	-0.07	2.20	5.89	7.93	3.90	1.29	2.26
	Benchmark	-0.04	2.83	5.85	8.03	4.40	1.62	2.60

Source: Amova Asset Management Asia Limited as of 31 July 2026. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

[1] Distributions are not guaranteed and are at the absolute discretion of the Manager. Any distribution is expected to result in an immediate reduction of Fund's NAV. Distributions may be paid out of capital which will result in capital erosion and the reduction in the Fund's NAV, which will be reflected in the redemption price of the Units.

★★★ 3 Star Overall Morningstar Rating ™

Fund Details

Primary Currency	RMB Class Units: RMB SGD Class Units: SGD
Secondary Currency	RMB Class Units: USD
Fund Size	RMB 1,603.09 million
Total Units	RMB Class Units: 250,809,000 SGD Class Units: 13,108,000
Initial Sales Charge	Nil
Realisation Charge	Nil
Management Fee	0.15% p.a.
Trustee Fee	0.02% p.a.
Benchmark	ChinaBond ICBC 1-10 Year Treasury and Policy Bank Bond Index
Dealing Frequency	Daily
Price Quote	https://sg.amova-am.com/general/funds/detail/amova-icbcsg-china-bond-index-etf-sgd-class
Distribution Frequency[1]	RMB Class Units: Nil. SGD Class Units: Semi-annual distributions around January and July of each year.
Financial Year End	31-Dec
Market Professionals	In-kind subscription/ redemption is available
Trustee	DBS Trustee Limited

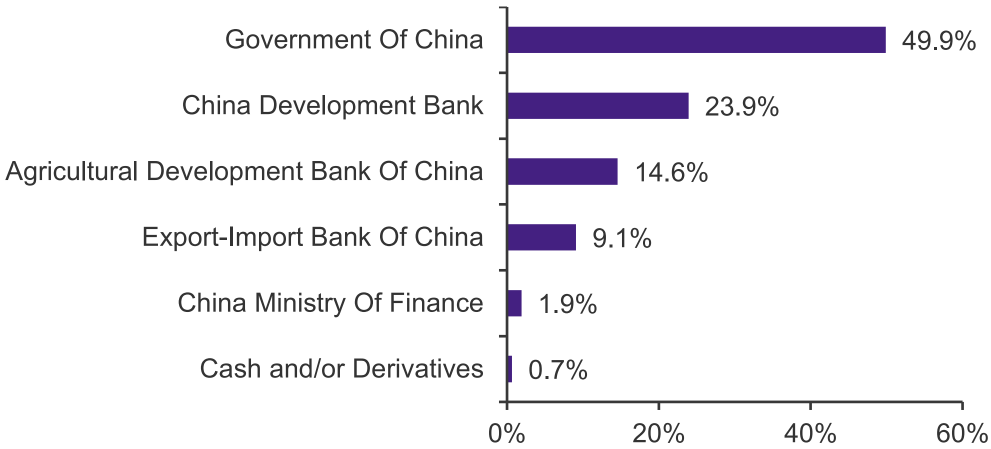
Fund Holdings

Top 10 Holdings	Weight
GOVERNMENT OF CHINA 2.62% 25-JUN-2030	1.4%
GOVERNMENT OF CHINA 1.44% 15-SEP-2027	1.3%
CHINA MINISTRY OF FINANCE 1.42% 15-NOV-2027	1.3%
GOVERNMENT OF CHINA 1.43% 25-JAN-2030	1.3%
CHINA DEVELOPMENT BANK 1.65% 18-JUN-2035	1.2%
GOVERNMENT OF CHINA 3.27% 19-NOV-2030	1.2%
GOVERNMENT OF CHINA 1.79% 25-MAR-2032	1.1%
GOVERNMENT OF CHINA 3.02% 27-MAY-2031	1.1%
GOVERNMENT OF CHINA 2.8% 25-MAR-2030	1.1%
GOVERNMENT OF CHINA 2.75% 17-FEB-2032	1.0%

Fund Details

Stock Exchange	Singapore Exchange Securities Trading Limited ("SGX-ST")
Subscription and Redemption	Minimum 1 unit via SGX-ST (Cash or SRS) or minimum 50,000 units via participating dealers (usual fees and charges apply)

Issuer Allocation



Cash in allocation charts includes cash equivalents. Percentages of allocation may not add to 100% due to rounding error. Source: Amova Asset Management Asia Limited as of 31 July 2026 .

Fund Characteristics

Share Class	3-Year Annualised Tracking Error
RMB	0.04%
SGD	0.91%

	Weighted Average Yield to Maturity[2] (%)	Weighted Average Duration[3] (years)	Average Credit Rating[4]	Number of Holdings
Fund	1.53	4.29	A+	163
Benchmark	1.53	4.28	A+	-

Fund Information

Share Class	Listing Date	NAV	ISIN	Bloomberg Ticker	Trading Name	SGX Stock Code
RMB	24 November 2020	RMB 6.1219	SGXC29409643	Primary Currency (RMB): ZHY SP Secondary Currency (USD): ZHD SP	Primary Currency (RMB): Amova-ICBCSG CNB CNY Secondary Currency (USD): Amova-ICBCSG CNB US$	Primary Currency (RMB): ZHY Secondary Currency (USD): ZHD
SGD	24 November 2020	SGD 0.9818	SGXC30096447	ZHS SP	Amova-ICBCSG CNB S$	ZHS

Source: Amova Asset Management Asia Limited as of 31 July 2026 .

[2] Yield to Maturity (YTM) of a bond is the average annualised rate of return expected if held to maturity. Weighted Average YTM (%) is calculated by weighting the bonds with market capitalisation and duration. Figure is in local currency yield terms and on unhedged foreign exchange basis. Please note that weighted average YTM does not represent the fund's actual rate of return or distribution yield.

[3] Duration is a measure of a bond's sensitivity to interest rate changes. Weighted Average Duration (years) is weighted by the market value of each bond relative to the total portfolio market value. Please note that this figure is provided for reference only.

[4] Cash is included in the calculation of the average credit rating and is rated as AAA regardless of currencies held. The credit ratings of the underlying fixed income securities are determined by S&P and/or Moody's, and where official credit ratings are unavailable, iBoxx implied credit rating followed by Amova Asia's internal credit ratings are used.

Important Information

The performance of the ETF's price on the Singapore Exchange Securities Trading Limited ("SGX-ST") may be different from the net asset value per unit of the ETF. The ETF may also be suspended or delisted from the SGX-ST. Listing of the units does not guarantee a liquid market for the units. Investors should note that the ETF differs from a typical unit trust and units may only be created or redeemed directly by a participating dealer in large creation or redemption units.

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Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Amova Asia or our website (https://sg.amova-am.com) before deciding whether to invest in the Fund.

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