恒生投資
HANG SENG INVESTMENT

Hang Seng Investment Index Funds Series III

Hang Seng FTSE China 50 Index ETF

September 2026

IMPORTANT RISK WARNINGS / FUND INFORMATION FOR HONG KONG INVESTORS

- Hang Seng FTSE China 50 Index ETF (the "HS FCI50 ETF") is an index-tracking fund which aims to match, before expenses, as closely as practicable the performance of the FTSE China 50 Index (the "Index"). The HS FCI50 ETF invests primarily in the constituent stocks of the Index.
- The HS FCI50 ETF is different from a typical unit trust as it is listed on The Stock Exchange of Hong Kong Limited, and like other listed stocks, carry similar risks such as liquidity risk and risk of trading suspension. The market price per Unit could be significantly higher or lower than its Net Asset Value per Unit due to market demand and supply, liquidity and scale of trading spread in the secondary market and will fluctuate during the trading day.
- The HS FCI50 ETF is subject to tracking error risks, risks associated with passive investments and risks of concentration of investments in a single market/several constituent stocks of the Index.
- The Manager may, at its discretion, pay dividend out of capital. The Manager may also, at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the HS FCI50 ETF are charged to/paid out of the capital of the HS FCI50 ETF, resulting in an increase in distributable income for the payment of dividends by the HS FCI50 ETF and therefore, the HS FCI50 ETF may effectively pay dividend out of capital. Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the capital of the HS FCI50 ETF or effectively out of the capital of the HS FCI50 ETF may result in an immediate reduction of the Net Asset Value per Unit of the HS FCI50 ETF.
- Investment involves risks and investors may lose substantial part of their investment in the HS FCI50 ETF.
- Investors should not only base on this material alone to make investment decisions, but should read the HS FCI50 ETF's offering documents (including the full text of the risk factors stated therein) in detail.

Investment Objective

The HS FCI50 ETF is an index-tracking fund which aims to match, before expenses, as closely as practicable the performance of the FTSE China 50 Index (the "Index").

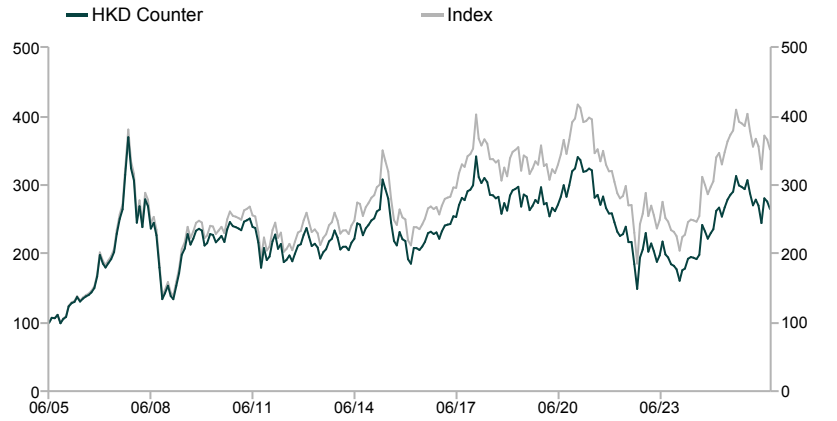
Cumulative Performance

	3M	6M	1Y	3Y	5Y	Since Launch
HKD Counter	8.31%	-1.99%	-15.32%	36.04%	-2.31%	179.77%
Index	8.89%	-1.16%	-14.11%	42.47%	5.13%	271.55%

Calendar Year Performance

	YTD	2025	2024	2023	2022	2021
HKD Counter	-9.87%	27.84%	29.51%	-13.94%	-20.19%	-20.21%
Index	-8.87%	29.77%	31.73%	-12.62%	-19.23%	-19.38%

Performance Chart



HS FCI50 ETF: NAV to NAV basis, total return with dividend (if any) reinvested. (Source: NAV is are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the HS FCI50 ETF is provided by the Manager.) Please note that the Units of the HS FCI50 ETF currently available are income units only. The performance information presented is calculated based on the assumption that there were no distributions to Unitholders, and is for reference only. To achieve comparability among funds' performance presentations in the market for investors, the Manager is to change the methodology used to calculate portfolio and composite returns with effective from 1 September 2022 onward. The change is the total return with dividend reinvested at ex-dividend date instead of payment date. Performance data published prior to 1 September 2022 is incomparable with the performance calculated by the new calculation methodology.
Index: FTSE China 50 Index, total return with dividend (if any) reinvested. Source: Bloomberg
The performance figures show by how much the Fund increased or decreased in value during the period being shown. Performance data has been calculated in HKD including ongoing charges and excluding your trading costs on SEHK.
Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

Key Facts

Exchange Listing	The Stock Exchange of Hong Kong – Main Board
Launch Date	01 June 2005
Listing Date	08 June 2005
Tracked Index	FTSE China 50 Index
Base Currency	HKD
Fund Manager	Hang Seng Investment Management Limited
Trustee Name	HSBC Institutional Trust Services (Asia) Limited*
In-kind/Cash Creation or Redemption	Minimum 50,000 Units (or multiples thereof) through Participating Dealers Only
Net Asset Value (NAV)	HKD 155.7740 per unit
Total Asset Value	HKD 110.70 million
Issued Units	710,625
Number of Stocks held	50
Management Fee	0.55% p.a.
Trustee Fee	0.045% p.a.

* With effect from 1 May 2019, the Trustee has been changed from HSBC Provident Fund Trustee (Hong Kong) Limited to HSBC Institutional Trust Services (Asia) Limited.
For all fees and charges, please refer to the "CHARGES AND EXPENSES" section in the Offering Document for details.

Top Holdings

Tencent Holdings	9.12%
China Construction Bank	9.11%
Alibaba Group Holding - W	8.97%
Industrial & Commercial Bank of China	6.41%
Bank of China	4.52%
Xiaomi - W	4.52%
Meituan - W	4.31%
NetEase - S	3.93%
Ping An Insurance Group	3.57%
BYD Company	3.14%

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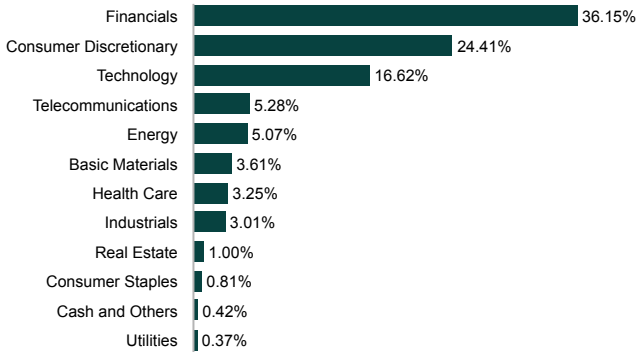
Hang Seng FTSE China 50 Index ETF

September 2026

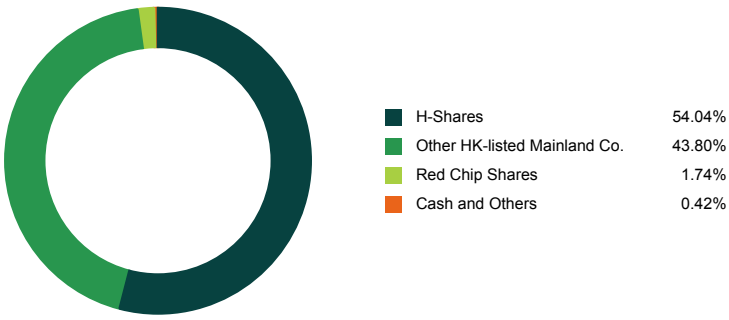
Trading Information

Counter	Board Lot Size	Trading Currency	ISIN	Bloomberg Code	Stock Code
HKD Counter	100	HKD	HK2838031154	2838 HK	2838

Industrial Breakdown



Share Class Breakdown



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September 2026

List Of Participating Dealers+

ABN AMRO Clearing Hong Kong Limited
Barclays Bank PLC
BNP Paribas
BOCI Securities Limited
Citigroup Global Markets Asia Limited
Daiwa Capital Markets Hong Kong Limited
DBS Vickers (Hong Kong) Limited
Haitong International Securities Company Limited
Hang Seng Securities Limited
Korea Investment & Securities Asia Limited
Merrill Lynch Far East Limited
Mirae Asset Securities (HK) Limited
Nomura International (Hong Kong) Limited
Phillip Securities (Hong Kong) Limited
The Hongkong and Shanghai Banking Corporation Limited

+ Please visit www.hangseninvestment.com* for the latest list.

List Of Market Makers+

HKD Counter

BNP Paribas Securities (Asia) Limited
HSBC Securities Brokers (Asia) Limited
Mirae Asset Securities (HK) Limited
Optiver Trading Hong Kong Limited

+ Please visit www.hangseninvestment.com* for the latest list.

Distribution Information

	Intended Frequency	Record Date	Amount / Share
HKD Counter	Semi-annually (if any)	23 Sep 2026	HKD 0.7300

With effect from 29 May 2017, the Manager intends to make declaration of distribution in June and September (instead of June and November) of each year. A positive distribution yield does not imply a positive return.
Dividend Policy: Semi-annual cash dividends (if any) at the discretion of the Manager, which are expected to be in respect of the first half and the second half of each calendar year respectively. The Manager currently intends to make declaration of dividend in June and September of each year. There is no guarantee of regular distribution of dividends and, if dividend is paid, the amount being distributed. The Manager may, at its discretion, pay dividend out of capital. The Manager may also, at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the HS FCI50 ETF are charged to/paid out of the capital of the HS FCI50 ETF, resulting in an increase in distributable income for the payment of dividends by the HS FCI50 ETF and therefore, the HS FCI50 ETF may effectively pay dividend out of capital. Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions of dividends involving payment of dividends out of capital or effectively out of capital may result in an immediate reduction of the Net Asset Value per Unit.
For full distribution history record, please refer to our website www.hangseninvestment.com *.

Volatility

	1Y	3Y
Standard Deviation	21.93	22.77
Sharpe Ratio	-0.79	0.40

HKD Counter
Source: Morningstar Asia Limited

Fund Literature

Download the offering documents here

Awards

BENCHMARK Fund of the Year Awards 2020
Top Global Compact Performance Awards - OUTSTANDING ACHIEVERS - China Equity
Temperature Alignment Awards - OUTSTANDING ACHIEVERS - China Equity

Bloomberg Businessweek / Chinese Edition Top Fund Awards 2020
ETFs (NAV Tracking Error 1 Year) - Equity - Greater China - Outstanding Performer

Note:
- BENCHMARK Fund of the Year Awards 2020, reflecting performance of at least 3 years period as of the respective year.
- The Bloomberg Businessweek Top Fund Awards 2019 - 2020 are issued by Bloomberg Businessweek/Chinese Edition, reflecting performance of the past one year period as at 30 September of the respective year.

(Source: Hang Seng Investment Management Limited / HSBC Institutional Trust Services (Asia) Limited/Morningstar Asia Limited. All information as at 30 Sep 2026.)

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