CSOP Tesla Daily (-2x) Inverse Product

Stock Code : 7366/9366

All Information as of 31 July 2026

IMPORTANT:

With effect from 3 August 2026, the Products will adopt a flexible leverage structure under which the leverage factor of each inverse Product may vary on a daily basis depending on market circumstances, subject to the maximum leverage factor of two times inverse (-2x).

CSOP TESLA DAILY (-2X) INVERSE PRODUCT

- CSOP Tesla Daily (-2x) Inverse Product (the "Product") is a sub-fund of CSOP Leveraged and Inverse Series, an umbrella unit trust established under Hong Kong law. Units of the Product (the "Units") are traded in HKD and USD on The Stock Exchange of Hong Kong Limited (the "SEHK") like stocks. The Product uses a swap-based synthetic replication strategy by investing directly in Swaps, so as to give the Product the two times inverse (-2x) of the Daily performance of the Underlying Stock.
- This is a two times inverse product. It is different from conventional exchange traded funds as it seeks inverse investment results relative to the Underlying Stock and only on a Daily basis.
- The Product is concentrated in a single Underlying Stock. Given its non-diversified and inverse nature, the Product is subject to extreme price volatility and may become non-viable within a short period. You may lose a significant portion or all of your investment within one day.
- Under exceptional circumstances where the Product become non-viable, CSOP may use its discretion to deviate from the investment strategy or take defensive measures, which may include liquidating swap positions and suspending trading of the Product and CSOP will issue a notice to inform investors.
- This product is not intended for holding longer than one day as the performance of this product over a longer period may deviate from and be uncorrelated to the two times inverse performance of the Underlying Stock over the period.
- The Product is designed to be used for short term trading or hedging purposes, and is not intended for long term investment.
- The Product only targets sophisticated trading-oriented investors who understand the potential consequences of seeking Daily leveraged results and the associated risks and constantly monitor the performance of their holdings on a Daily basis.
- Tesla, Inc. is highly dependent on its CEO, Elon Musk. Communications by Mr. Musk to the public may significantly impact the trading price of the Underlying Stock. Any actual or anticipated large transactions in the Underlying Stock by Mr. Musk may cause the stock price to fluctuate.
- Developments in automotive technologies (e.g., autonomous vehicle technologies) may require significant capital expenditures that may not generate profits for several years, if ever. Companies in this sector face intense competition, rapid product obsolescence, intellectual property risks, and high R&D and capital expenditures. Investors should be aware that Tesla, Inc.'s valuation may be disproportionately influenced by market optimism regarding its perceived success in its development of AI, which, if unmet, could lead to substantial volatility in stock price.
- The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Units may trade at a substantial premium or discount to the NAV.

Please note that the above listed investment risks are not exhaustive, and investors should read the Prospectus and the Product Key Facts in detail before making any investment decision. Investment involves risks, investment value may rise or fall. Past performance information presented is not indicative of future performance. Investors should not rely on this material alone to make investment decisions.

Investment Objective

The investment objective of the Product is to provide investment results that, before fees and expenses, closely correspond to the two times inverse (-2x) of the Daily performance of the common stock of Tesla, Inc. (NASDAQ: TSLA) (the "Underlying Stock"). The Product does not seek to achieve its stated investment objective over a period of time greater than one day.

Fund Information

Legal structure	Hong Kong Unit Trust
Manager	CSOP Asset Management Limited
Total Fund Size	USD 7.67 million
Net Asset Value	1.76
Units Outstanding	4,368,430
Base Currency	USD
Dividend Frequency [4]	Annually
Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee and Registrar	HSBC Institutional Trust Services (Asia) Limited

Product Holdings

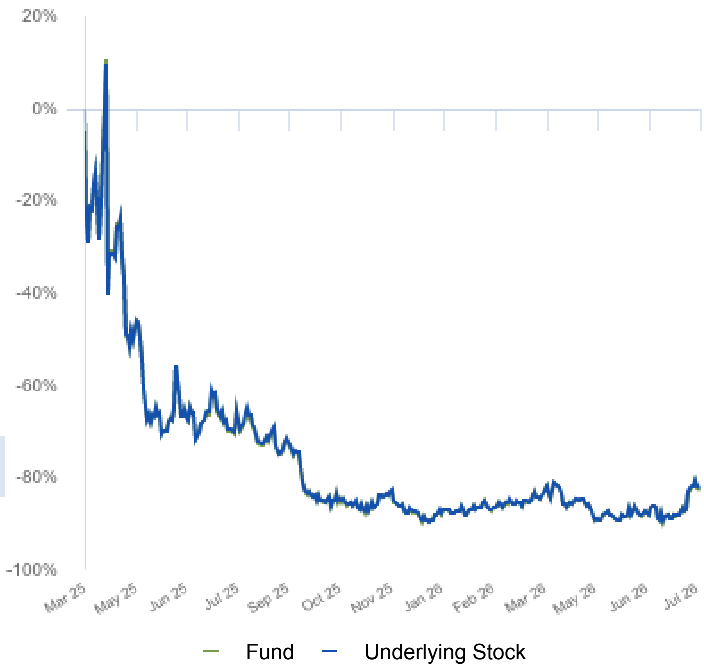
Product Holdings	Weighting
Cash and Cash Equivalents	102.67

Cumulative Performance(%)[1]

	1 Month	6 Month	1 Year	3 Year	Since Inception
Fund	62.44	35.65	-47.27	-	-82.43
Underlying Stock[2]	-26.01	-27.69	0.95	-	25.13

Calendar Year Performance(%)[1]

	2026 YTD
Fund	42.97
Underlying Stock[2]	-30.80



Data from inception date to 31 July 2026
Source: CSOP

CSOP Asset Management Limited; 2801-2803 Two Exchange Square, 8 Connaught Place, Central, Hong Kong SAR;

Tel: (852) 3406-5688 ; Website: www.csopasset.com; Email: investorservice@csopasset.com

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Swap Contracts Holdings	Quantity
SOTSLA2S TR USD	263,367

Share Class Information

Trading Currency	ISIN Code	Ticker	Bloomberg Code	Trading Lot Size	Management Fee[3]	Last Distribution[4]	Ex-Date
USD	HK0001121224	9366	9366 HK EQUITY	10	1.6% p.a.	N/A	N/A
HKD	HK0001121224	7366	7366 HK EQUITY	10	1.6% p.a.	N/A	N/A

Footnote:

1. Product performance is calculated in USD on NAV-to-NAV basis with dividend re-invested.
2. The underlying stock of the Product is Tesla, Inc. (NASDAQ: TSLA).
3. Please refer to the CSOP website and Product's offering document for detailed information.
4. The frequency of dividend distribution may change at the discretion of the Manager. Please refer to the CSOP website and Distribution Announcements for distribution history.